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PRESS RELEASE

IIT (ISM) reaches Fatehpur block of Jamtara to apprise the farmers of remote villages about the welfare schemes meant for them to help them evolve as farm based entrepreneurs

Altogether 180 farmers of remote villages like Rajmath, Mahalbana, Jhinaki, Mahilakhuara, Lakarhagga etc from Fatehpur block of Jamtara district took keen interest in the various welfare schemes besides the agriculture and farmers entrepreneurship promotion schemes, including, PM Kisaan Maan Dhan Yojna, group accident insurance scheme, Pradhan Mantri Krishi Sichai Yoja etc meant for them that were explained to them today in there block.

The occasion was the day long workshop, organized by the department of Management Studies and Industrial Engineering of IIT (ISM) under the project titled, “Improving the economic well-being of scheduled tribe communities using game theoretic and operation research technique” during which besides farmers, people’s representatives , ground level workers and volunteers including, Sevika, Sahayika, Anganbari Sevi, Sahiya, Jal Sahiya, Krishi Mita, SHGs etc took park.

The workshop held from 11 a.m. to 5 p.m. in the Fatehpur block office during which Mukesh Kumar Bauri, Block Development Officer was present explaining the intricacies of the scheme, was the 6th in series which began during July last year, with the aim of transforming the lives of scheduled tribe farmers of Jamtara district through tailor made interventions to help them evolve as farm based entrepreneurs.

The participants discussed a whole range of problem afflicting the region, including the power pangs and water scarcity adversely affecting the irrigation requirement.

Dr Rashmi Singh, Assistant Professor of Department of Management Studies and Industrial Engineering who is the principal investigator of the project said, the workshop series is being held as part of a study that proposes that farmers should be viewed as “investors” of valuable resources: time, land, labour, and capital”

“Though, the government has introduced multiple schemes for the welfare of the farmers but these schemes do not empower them as informed decision makers and thus perpetuate sub optimal use of financial incentives” further said Prof Singh who was accompanied by Prof Niladri Das, Associate Professor of department besides others.

“The aim of this study is to encourage farmers (ST) to evolve as “farm-based entrepreneur” who are equipped to make informed financial decisions”fur. “And develop an optimal scientific mechanism that can give them feasible options for effective resource allocation and savings” further said Prof Singh .

“This will encourage the habit of saving among the farmers and will help them in reducing indebtedness. This will eventually improve the financial condition of the scheduled tribes (ST) communities and inculcate a strong sense of economic freedom, which is essential for a healthy ecosystem “summed up Prof Singh.

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